

Message Text

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PAGE 01 QUITO 03177 141704Z

72

ACTION ARA-20

INFO OCT-01 ISO-00 AGR-20 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

SP-03 CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01 L-03 /121 W

----- 014947

R 141433Z MAY 74

FM AMEMBASSY QUITO

TO SECSTATE WASHDC 1038

LIMITED OFFICIAL USE QUITO 3177

E.O. 11652: N/A

TAGS: ETRD, EAGR, EC

SUBJECT: CCC CREDIT FOR PERU: INQUIRY BY ECUADOREAN AMBASSADOR

REF: STATE 97737

GOE MAY MAKE SAME INQUIRY TO EMBASSY ABOUT CCC CREDIT THAT AMBASSADOR QUEVEDO MADE TO DEPARTMENT. THRUST OF CONVERSATION OF DEPARTMENT OFFICER WITH AMBASSADOR QUEVEDO SUGGESTS THAT EMBASSY SHOULD DISCOURAGE A GOE REQUEST FOR CCC CREDIT, AT LEAST FOR THE PRESENT. HOWEVER, WE DO NOT FIND PERSUASIVE AS GROUNDS FOR DEFERRAL THE ARGUMENT THAT ECUADOR WAS NOT A TRADITIONAL USER OF CCC CREDIT. EMBASSY RECORDS FOR FY73 AND FY72 CONTAIN COPIES OF 22 APPROVED REQUESTS FOR CCC FINANCING TOTALLING \$16.6 MILLION IN FY73 AND \$17.8 MILLION IN FY72. IT APPEARS THAT SUPPLIERS TO ECUADOR REGULARLY SOUGHT AND RECEIVED CCC CREDIT APPROVAL SUBJECT TO \$4 MILLION CEILING ON OUTSTANDING AMOUNT. MOREOVER, IN ADDITION TO CCC CREDIT ECUADOR DREW HEAVILY ON THE SOFTER PL 480 TITLE I CREDITS UNTIL FY74. ECUADOREAN REQUESTS FOR CCC CREDIT DURING FY74 HAVE BEEN MADE WITH A REALIZATION THAT THE FIRST CHOICE (PL 480) WAS OUT OF THE QUESTION BECAUSE OF LIMITED AVAIL- ABILITIES AND GLOBAL PRIORITIES. IF ASKED, WE THINK IT IS PREFERABLE TO SAY THAT LIMITED CCC CREDIT AND PL 480 AVAIL- ABILITIES IN THE NEAR FUTURE MUST BE RESERVED FOR COUNTRIES

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PAGE 02 QUITO 03177 141704Z

WITH MORE DIFFICULT BALANCE OF PAYMENTS AND BUDGETARY SITUA- TIONS THAN ECUADOR CONFRONTS AT PRESENT.

BREWSTER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCE, CREDIT AUTHORIZATIONS, MEETINGS, PL 480 TITLE 1
Control Number: n/a
Copy: SINGLE
Draft Date: 14 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GarlanWA
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974QUITO03177
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740118-1099
From: QUITO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740549/aaaabrm.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: STATE 97737
Review Action: RELEASED, APPROVED
Review Authority: GarlanWA
Review Comment: n/a
Review Content Flags:
Review Date: 12 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12 SEP 2002 by WorrelSW>; APPROVED <14 FEB 2003 by GarlanWA>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CCC CREDIT FOR PERU: INQUIRY BY ECUADOREAN AMBASSADOR
TAGS: ETRD, EAGR, EC, CCC-1
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005